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FM AMEMBASSY ADDIS ABABA
TO RUEHC/SECSTATE WASHDC 5638
INFO RUCNIAD/IGAD COLLECTIVE
RUCPDOG/DEPT OF COMMERCE WASHDC
RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHLMC/MILLENNIUM CHALLENGE CORP WASHINGTON DC 0013

UNCLAS SECTION 01 OF 02 ADDIS ABABA 001148

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STATE PASS TO USTR

E.O. 12958: N/A

TAGS: [ECON](#) [ETRD](#) [EINV](#) [ET](#)

SUBJECT: ETHIOPIA: FINANCIAL SECTOR REFORMS

REF: A. ADDIS ABABA 962

[1](#)B. ADDIS ABABA 91 (NOTAL)

ADDIS ABAB 00001148 001.2 OF 002

[1](#)1. Summary. Since embarking on a financial sector reform program in 1994, the quality and quantity of financial services in Ethiopia has improved significantly. A number of private banks, insurance companies, and microfinance institutions were licensed and are currently operational. Loans extended by btIz\jQPLQQv!B}eWrQ7